

CEDAR MOUNTAIN I.S.D. #2754
REGULAR SCHOOL BOARD MEETING
Library, Franklin, MN at 5:00 pm
Regular Board Meeting February, 12, 2024
REMOTE 3400 West 66th Street, suite 150
Edina, MN 55435

1. Call to Order
2. Other Items Brought Before the Board and Consideration of Agenda
(Chair will ask if there are any additional items or corrections to the agenda)
3. Acknowledgement of Visitors and Special Presentations
 - a. Erik Root - Music Department
4. Consensus Items:
(If any board member has concerns about the adoption of the following consensus items, please acknowledge the Chairperson prior to the final vote. If there are no concerns, these items will be voted on as a group)
 - a. Agenda
 - b. Minutes of regular board meeting on December 18th.
 - c. August Bills
 - i. Wire Total - \$194,051.47 from F&M Bank and \$670,746.00 from MSDLAF (debt service bond payments)
 - ii. Check Sequence - 41874-42066
 - d. Donations
 - i. Thank you to Eco Water. They have donated time to repair and replace items at the daycare as well as many items related to our new system
 - e. Terminations
 - i. Matt Minkel - part time night custodian
5. Discussion Items:
 - a. Elementary Dean of Students Report
 - b. MSHS Principal Report
 - c. Activities Director Report
 - d. Superintendent Report
6. Action Items:
 - a. Approve new hires
 - i. David Stordelan - Music Substitute hired by the district
 - b. Approve Stipend for Misty Reibel to oversee and case manage students at the MSHS
 - c. Approve spring coaches and volunteers
 - i. Mike Freitag Assistant golf coach
 - ii. Jeremy Schiller - Head golf coach
 - d. Approve Resolution of Intent to Issue General Obligation School Building Refunding Bonds
 - e. Approve World's Best Workforce Plan for 2023-2025
 - f. Approve contract with SWWC
 - g. Approve opening up receiving bid for lawn care and van purchase
 - i. Opening Date: February 19, 2024

- ii. Accept until March 15, 2024
 - iii. Opening March 18, 2024
 - h. Approve Lane Change
 - i. Ashley Nelson BA 20 to BA 30
 - i. Approve 24-25 Calendar
 - i. Teachers voted Calendar 1 63.2% (Calendar 3 - 21.15, Calendar 4 15.8%)
 - j. Committee Reports
7. Next Regular meeting date March 18, 2024 at 5:00 pm, Morgan
 8. Adjourn.

**CEDAR MOUNTAIN I.S.D. #2754
ORGANIZATIONAL SCHOOL BOARD MEETING
CONFERENCE ROOM, MORGAN, MN
JANUARY 8, 2024 at 5:00 P.M.**

Chairperson Sullivan called the organizational meeting to order at 5:00 with members Sandgren, Christensen, Sherman and Rose present. Also in attendance were: DeWitte, Riebel, Garms, L.Hacker, J.Robinson and Lorang.

Election of officers: Motion by Sandgren, second by Sherman to nominate Sullivan as chairperson. Passed unanimously. Motion by Sherman, second by Sandgren to nominate Rose for as Vice-chairperson. Passed unanimously. Motion Rose, second by Sherman to nominate Christensen as Clerk. Passed unanimously. Motion by Sandgren, second by Rose to nominate Heibel for Treasurer. Passed unanimously. Motion by Christensen, second by Rose to approve the following items and changes made: Regular meeting date and regular meeting time. Board chair - \$500/year, Vice-Chair - \$50 per meeting chaired, Clerk - \$200 per year, Treasurer - \$100 per year, Recorder - \$60 per meeting, regular meeting - \$60, Special/Committee meetings - \$60/meeting, if exceeds 3 hours \$120 max and mileage is \$0.49 per mile. Official Depository- F&M State Bank, Franklin State Bank and Minnesota Liquid Asset Fund. Official Publication - Standard-Gazette & Messenger. School Attorneys - Knutson, Flynn, Deans & Olson; Mike Boyle; Ratwik, Roszak & Maloney. Designee to invest surplus funds in Treasury Bills, CD's, Money Market Certificates, or daily interest accounts through the F&M Bank in Morgan, MSBA Liquid Asset Fund, Banks and SAVings and Loan agencies. (Kimberly DeWitte, Mariah Pietig, Margaret Zimmer and Seth Johnson)

Board Committee Appointments - No changes from last year. See handout for full report.

Motion by Christensen, second by Sorenson, passed unanimously to approve the board meeting calendar and meeting date restrictions.

Organizational meeting was adjourned at 5:09 p.m.

CEDAR MOUNTAIN I.S.D. #2754
REGULAR SCHOOL BOARD MEETING
Conference Room, Morgan, MN
JANUARY 8, 2024, 5:10 P.M.

Chairperson Sullvain called the meeting to order at 5:10 P.M. with members Sorenson, Christensen. Sherman and Rose present. Also present were DeWitte, Riebel, Garms, L.Hacker, Lorang and J.Robinson.

Additions and corrections to the agenda: Add 7.1, approve leave of absence.

Acknowledgement of Visitors and Special Presentations: None

Motion by Rose, second by Sherman, passed unanimously to accept the agenda and the additions and corrections, minutes of the regular board meeting on December 18th, December bills and the following donations: \$50 from Franklin Women's Civic Club, 77 Free coupon items from Kwik Trip, \$3,500 from CPAC for the Corey Greenwood Presentation and \$500 from Morton Firemen's Relief to CM FFA.

Open Forum: None

Elementary Dean of Students Report by Ms. Julia Garms: READ Act - this is the new reading program going into effect next school year. It is required for K-2 grades. Paula Sturm is planning a mix-it-up lunch day in January and February is I Love to Read month. We have a lot of fun activities planned including a Book Blast. See handout for full report.

MS/HS Principal Report by Mrs. Misty Riebel: Planning has begun for next year's schedule and what course offerings are taking place. Academic Coursework - we have gotten samples of the middle school reading curriculum that is anticipated to align with the Science of Reading to be proactive with implementation of this. See handout for full report.

Activities Director Report by Mr. Jeremy Robinson: JH BB teams are in their tournament season. Spring "Pops" concert is set for May 20th at 7:30. CM will be hosting the REgion 2 Visual Arts Competition on April 17th. See handout for full report.

Superintendent Report by Kimberly DeWitte: The school calendar options were sent to the union for a vote. They will vote on January 19th and move to school board approval at the Feb. meeting. WBWF will be meeting on Jan. 22 to develop a new 3 year plan. Paraprofessionals

week is January 23-29. Thank you to all the paras and support staff. See handout for full report.

Motion by Sandgren, second by Sorenson, passed unanimously to approve the new hire, Shelby Carlson-LTS for Phys.Ed/Health, and the transfer of \$1,781 from the general budget to capital. See handout for full report.

There were no committee reports

School board went into closed session at 5:37 to discuss personnel items.

At 5:56 the board went back into regular session

Motion by Christensen, second by Sherman, passed unanimously to approve a Leave of Absence.

The next regular board meeting will be on February 12, 2024 at 5:00pm, Franklin.

Meeting was adjourned at 6:04pm.

Cedar Mountain Public Schools
Multi Year Series-Source

| Sequence: Fd, O/S | | 202207 | | 202307 | | 202407 | |
|-------------------|--------------------------------|------------------|--------------------|------------------|--------------------|------------------|--------------------|
| | | Budget 22ORIG | Year to Date % | Budget 23ORIG | Year to Date % | Budget 24ORIG | Year to Date % |
| Description | | | | | | | |
| 01 | General | | | | | | |
| 000 | Local Revenues | (735,401.00) | (567,072.52) 77% | (727,474.00) | (630,266.68) 87% | (841,658.00) | (625,336.69) 74% |
| 200 | State Revenues | (3,895,771.00) | (1,621,730.03) 42% | (3,918,941.00) | (1,568,779.94) 40% | (4,343,914.00) | (1,718,296.73) 40% |
| 300 | State Revenues | (1,186,211.00) | (722,957.95) 61% | (1,098,336.00) | (567,464.11) 52% | (1,057,161.00) | (675,073.20) 64% |
| 400 | Federal Revenues from State | (424,638.00) | (107,555.67) 25% | (397,391.00) | (174,212.92) 44% | (460,345.00) | (40,205.19) 9% |
| 500 | Federal Revenues from Fed Sou | (71,000.00) | (16,438.00) 23% | (70,000.00) | (33,551.00) 48% | (47,000.00) | (221,500.19) 471% |
| 600 | Loc Sales, Ins Recov & Jdgmnt | 0.00 | 0.00 0% | 0.00 | (65.00) 0% | 0.00 | 0.00 0% |
| 01 | General | (6,303,021.00) | (3,035,754.17) 48% | (6,212,142.00) | (2,974,339.65) 48% | (6,750,078.00) | (3,280,412.00) 49% |
| 02 | Food Service | | | | | | |
| 000 | Local Revenues | 0.00 | 0.00 0% | 0.00 | (95.00) 0% | 0.00 | (38.92) 0% |
| 300 | State Revenues | (500.00) | (3,692.25) 738% | 0.00 | (6,888.83) 0% | (168,100.00) | (78,383.70) 47% |
| 400 | Federal Revenues from State | (356,926.00) | (198,390.29) 56% | (198,080.00) | (113,531.78) 57% | (205,600.00) | (111,447.51) 54% |
| 600 | Loc Sales, Ins Recov & Jdgmnt | (32,000.00) | (8,404.90) 26% | (165,144.00) | (114,526.57) 69% | (20,000.00) | (8,897.83) 44% |
| 02 | Food Service | (389,426.00) | (210,487.44) 54% | (363,224.00) | (235,042.18) 65% | (393,700.00) | (198,767.96) 50% |
| 04 | Community Service | | | | | | |
| 000 | Local Revenues | (493,312.00) | (214,960.94) 44% | (530,509.00) | (284,258.15) 54% | (485,360.00) | (207,765.00) 43% |
| 200 | State Revenues | 0.00 | 2,408.06 0% | 0.00 | (2.03) 0% | (1,803.00) | 0.00 0% |
| 300 | State Revenues | (22,048.00) | (42,017.79) 191% | (55,027.00) | (70,118.35) 127% | (100,748.00) | (73,598.13) 73% |
| 400 | Federal Revenues from State | 0.00 | 0.00 0% | 0.00 | 0.00 0% | 0.00 | (653.00) 0% |
| 600 | Incoming Transfer Fr Other Fds | (30,000.00) | 0.00 0% | (20,000.00) | 0.00 0% | (20,000.00) | 0.00 0% |
| 04 | Community Service | (545,360.00) | (254,570.67) 47% | (605,536.00) | (354,378.53) 59% | (607,911.00) | (282,016.13) 46% |
| 05 | Capital Expenditure | | | | | | |
| 000 | Local Revenues | (155,461.00) | 0.00 0% | (199,221.00) | 0.00 0% | (187,877.00) | 0.00 0% |
| 200 | State Revenues | 0.00 | 0.00 0% | (24,356.00) | 0.00 0% | (23,765.00) | 0.00 0% |
| 300 | State Revenues | 0.00 | (36,111.79) 0% | 0.00 | 0.00 0% | 0.00 | 0.00 0% |
| 05 | Capital Expenditure | (155,461.00) | (36,111.79) 23% | (223,577.00) | 0.00 0% | (211,642.00) | 0.00 0% |
| 06 | Building Constructio | | | | | | |
| 600 | Incoming Transfer Fr Other Fds | (1,781.00) | 0.00 0% | 0.00 | 0.00 0% | 0.00 | 0.00 0% |
| 06 | Building Constructio | (1,781.00) | 0.00 0% | 0.00 | 0.00 0% | 0.00 | 0.00 0% |
| 07 | Debt Redemption | | | | | | |
| 000 | Local Revenues | (507,948.00) | 0.00 0% | (781,785.00) | (24,469.70) 3% | (378,083.00) | (69,839.76) 18% |

Cedar Mountain Public Schools
Multi Year Series-Source

Sequence: Fd, O/S

| Description | 202207 | | | 202307 | | | 202407 | | |
|----------------------|----------------|----------------|-----|----------------|----------------|-------|----------------|----------------|------|
| | Budget | Year to Date | % | Budget | Year to Date | % | Budget | Year to Date | % |
| | 22ORIG | | | 23ORIG | | | 24ORIG | | |
| 07 Debt Redemption | | | | | | | | | |
| 200 State Revenues | (266,920.00) | (112,746.50) | 42% | (27,069.00) | (353,294.31) | 1305% | (392,544.00) | (408,160.21) | 104% |
| 300 State Revenues | (33,986.00) | 0.00 | 0% | 0.00 | (25,208.47) | 0% | (28,009.00) | (30,074.27) | 107% |
| 07 Debt Redemption | (808,854.00) | (112,746.50) | 14% | (808,854.00) | (402,972.48) | 50% | (798,636.00) | (508,074.24) | 64% |
| 08 Scholarships | | | | | | | | | |
| 000 Local Revenues | (6,400.00) | 0.00 | 0% | (6,400.00) | (5,080.00) | 79% | (6,300.00) | (60.00) | 1% |
| 08 Scholarships | (6,400.00) | 0.00 | 0% | (6,400.00) | (5,080.00) | 79% | (6,300.00) | (60.00) | 1% |
| 21 Activity Accounts | | | | | | | | | |
| 000 Local Revenues | (94,700.00) | (89,310.54) | 94% | (94,700.00) | (81,021.94) | 86% | (87,750.00) | (85,505.66) | 97% |
| 21 Activity Accounts | (94,700.00) | (89,310.54) | 94% | (94,700.00) | (81,021.94) | 86% | (87,750.00) | (85,505.66) | 97% |
| Report Totals: | (8,305,003.00) | (3,738,981.11) | 45% | (8,314,433.00) | (4,052,834.78) | 49% | (8,856,017.00) | (4,354,835.99) | 49% |

Cedar Mountain Public Schools
Payment Reg by Check-No Voids

Payment Date Range: 01/05/2024 - 02/08/2024

| Bank | | Check No | Ty | Grp Code | Vendor | Pay/Void | Date | Amount | Voucher # | Account Code | Description |
|------|--|----------|-------|----------|----------------------------------|----------|------------|-------------|-----------|--------------------------|-----------------------------|
| Morg | | WX 1 | 00359 | | Horace Mann | | 01/09/2024 | \$12.04 | 54412 | B 01 215 028 | Horace Mann Life Insurance |
| Morg | | WX 1 | 00359 | | Horace Mann | | 01/09/2024 | \$425.00 | 54412 | B 01 215 009 | Horace Mann Life Insurance |
| Morg | | WX 1 | 00427 | | Minnesota Department of Revenue | | 01/09/2024 | \$3,945.28 | 54416 | B 01 215 013 | State Withholding Tax |
| Morg | | WX 1 | 00802 | | Teachers Retirement Association | | 01/09/2024 | \$15,976.01 | 54413 | B 01 215 018 | TRA |
| Morg | | WX 1 | 00803 | | PERA | | 01/09/2024 | \$6,035.69 | 54414 | B 01 215 017 | PERA |
| Morg | | WX 1 | 1644 | | Aviben | | 01/09/2024 | \$4,275.94 | 54417 | B 01 215 007 | 403(b) TSA & 403(b) Roth |
| Morg | | WX 1 | 3100 | | IRS Federal/FICA Tax Withholding | | 01/09/2024 | \$6,722.65 | 54415 | B 01 215 011 | Federal Withholding Tax |
| Morg | | WX 1 | 3100 | | IRS Federal/FICA Tax Withholding | | 01/09/2024 | \$18,966.16 | 54415 | B 01 215 010 | OASDI & Medicare |
| Morg | | WX 1 | 3297 | | WEX | | 01/09/2024 | \$3,093.35 | 54418 | B 01 215 008 | HSA Health Savings Account |
| Morg | | WX 1 | 00010 | | SWWMC SERVICE COOPERATIVE | | 01/24/2024 | \$44,390.92 | 54550 | B 01 215 033 | Health Insurance |
| Morg | | WX 1 | 00359 | | Horace Mann | | 01/24/2024 | \$12.04 | 54538 | B 01 215 028 | Horace Mann Life Insurance |
| Morg | | WX 1 | 00359 | | Horace Mann | | 01/24/2024 | \$425.00 | 54538 | B 01 215 009 | Traditional Roth IRA |
| Morg | | WX 1 | 00359 | | Horace Mann | | 01/24/2024 | \$4,789.45 | 54542 | B 01 215 013 | State Withholding Tax |
| Morg | | WX 1 | 00427 | | Minnesota Department of Revenue | | 01/24/2024 | \$16,511.48 | 54539 | B 01 215 018 | TRA |
| Morg | | WX 1 | 00802 | | Teachers Retirement Association | | 01/24/2024 | \$10,276.40 | 54540 | B 01 215 017 | PERA |
| Morg | | WX 1 | 00803 | | PERA | | 01/24/2024 | \$4,275.94 | 54543 | B 01 215 007 | 403(b) TSA & 403(b) Roth |
| Morg | | WX 1 | 1644 | | Aviben | | 01/24/2024 | \$7,756.69 | 54541 | B 01 215 011 | Federal Withholding Tax |
| Morg | | WX 1 | 3100 | | IRS Federal/FICA Tax Withholding | | 01/24/2024 | \$24,187.50 | 54541 | B 01 215 010 | OASDI & Medicare |
| Morg | | WX 1 | 3100 | | IRS Federal/FICA Tax Withholding | | 01/24/2024 | \$2,043.35 | 54544 | B 01 215 008 | HSA Health Savings Account |
| Morg | | WX 1 | 3297 | | WEX | | 01/24/2024 | \$2,480.00 | 54548 | B 01 215 005 | Dental Insurance |
| Morg | | WX 1 | 3311 | | Northeast Service Cooperative | | 01/24/2024 | \$357.84 | 54546 | B 01 215 012 | Vision Insurance |
| Morg | | WX 1 | 3316 | | VSP Vision Care Insurance | | 01/25/2024 | \$104.50 | 54522 | E 01 005 760 000 720 330 | School Garage |
| Morg | | WX 1 | 00158 | | XCEL Energy | | 01/25/2024 | \$2,592.13 | 54522 | E 01 300 810 184 000 330 | Morgan Building |
| Morg | | WX 1 | 00158 | | XCEL Energy | | 01/25/2024 | \$44.97 | 54522 | E 01 100 810 191 000 350 | Franklin Garage |
| Morg | | WX 1 | 00158 | | XCEL Energy | | 01/25/2024 | \$450.02 | 54522 | E 01 100 810 115 000 330 | Daycare |
| Morg | | WX 1 | 00158 | | XCEL Energy | | 01/25/2024 | \$134.39 | 54449 | E 01 300 298 974 000 401 | Imagination Library books |
| Morg | | WX 1 | 2780 | | Dollywood Foundation | | 01/25/2024 | \$104.50 | 54448 | E 01 005 110 000 000 305 | Jan 2024 benefit admin fees |
| Morg | | WX 1 | 3297 | | WEX | | 01/25/2024 | \$479.70 | 54391 | E 04 005 590 000 000 401 | Daycare Supplies |
| Morg | | WX 1 | 3583 | | BMO | | 01/25/2024 | \$4,692.00 | 54391 | E 04 005 590 000 000 401 | Daycare Stove |
| Morg | | WX 1 | 3583 | | BMO | | 01/25/2024 | \$430.00 | 54391 | E 01 100 203 000 000 369 | Elem Writer's Conference |
| Morg | | WX 1 | 3583 | | BMO | | 01/25/2024 | \$24.28 | 54391 | E 01 100 203 354 000 430 | 5th Grade TPT Sandgren |
| Morg | | WX 1 | 3583 | | BMO | | 01/25/2024 | \$6.84 | 54391 | E 01 100 203 352 000 430 | 3rd Grade TPT Lueck |
| Morg | | WX 1 | 3583 | | BMO | | 01/25/2024 | \$51.76 | 54391 | E 01 100 203 000 000 401 | Elem AR Prizes |
| Morg | | WX 1 | 3583 | | BMO | | 01/25/2024 | \$2,611.01 | 54391 | E 01 100 810 000 000 401 | Elem Custodial Supplies |
| Morg | | WX 1 | 3583 | | BMO | | 01/25/2024 | \$378.49 | 54391 | E 21 300 298 970 301 401 | HS Student Council Merit |

Cedar Mountain Public Schools
Payment Reg by Check-No Voids

Payment Date Range: 01/05/2024 - 02/08/2024

| Bank | Check No | Ty | Grp Code | Vendor | Pay/Void | | Amount | Voucher # | Account Code | Description |
|--------------|----------|----|----------|---------------------------------|------------|--|--------------|-----------|--------------------------|------------------------------------|
| | | | | | Date | | | | | |
| Morg | | WX | 1 3583 | BMO | 01/25/2024 | | \$975.00 | 54391 | E 01 300 301 000 000 430 | AFNR Curriculum |
| Morg | | WX | 1 3583 | BMO | 01/25/2024 | | \$171.92 | 54391 | E 04 005 590 000 000 401 | Daycare Formula |
| Morg | | WX | 1 00800 | F & M BANK | 01/31/2024 | | \$24.60 | 54643 | E 01 005 110 000 000 305 | Payroll File Charge |
| Morg | | WX | 1 00800 | F & M BANK | 01/31/2024 | | \$25.08 | 54643 | E 01 005 110 000 000 305 | Payroll File Charge |
| Morg | | WX | 1 00800 | F & M BANK | 01/31/2024 | | \$32.75 | 54643 | E 01 005 110 000 000 305 | Bank Fees |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$167.38 | 54623 | E 01 100 203 000 000 430 | Elem Supplies |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$673.17 | 54623 | E 01 300 211 000 000 430 | HS Supplies |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$82.37 | 54623 | E 01 300 211 241 000 430 | District Office Suplies |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$85.79 | 54623 | E 04 005 590 000 000 401 | Daycare Supplies |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$179.00 | 54623 | E 01 005 110 000 000 820 | Amazon Prime Membership |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$51.99 | 54623 | E 01 005 020 000 000 251 | Live Well Equipment- Wlanzek |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$27.99 | 54623 | E 01 100 720 000 000 401 | Elem Health Office Clock- Wollfing |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$251.12 | 54623 | E 01 300 212 000 000 430 | HS Art- Sorenson |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$85.59 | 54623 | E 01 300 420 000 740 401 | SpEd Supply- Jacki |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$439.48 | 54623 | E 01 300 301 000 830 430 | Woodshop Claas Supplies- Johnson |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$173.54 | 54623 | E 01 100 810 000 000 401 | Industrial Wall Fan- Chase |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$191.96 | 54623 | E 01 300 411 000 740 401 | SpEd Headphones- Sullivan |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$450.75 | 54623 | E 01 100 620 000 000 470 | Elem Library- Freitag |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$25.00 | 54623 | E 21 005 298 950 301 401 | Concessions Bage- Seifert |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$20.99 | 54623 | E 21 005 298 920 301 401 | 3rd Grade Party Favors- Lueck |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$24.99 | 54623 | E 02 300 770 000 701 401 | HS Kitchen Gloves- Johnson |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$44.98 | 54623 | E 01 300 411 000 740 401 | SpEd Laminating Pouches- Jacki |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$56.25 | 54623 | E 01 300 410 000 740 401 | SpEd Office Supplies- Sullivan |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$10.12 | 54623 | E 01 300 407 000 740 401 | SpEd Chromebook Screen- Sullivan |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | (\$88.11) | 54623 | E 21 300 298 978 301 401 | FFA Backpack Credit- Johnson |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | (\$125.83) | 54623 | R 01 005 000 000 000 096 | Promotions |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$10.28 | 54623 | E 01 005 110 000 000 820 | Other Fees |
| Morg | | WX | 1 1124 | Amazon Capital Services | 01/31/2024 | | \$200.00 | 54616 | E 01 005 110 000 000 329 | Postage for Meter |
| Morg | | WX | 1 3422 | FP Mailing Solutions | 01/31/2024 | | \$337.00 | 54653 | B 01 215 086 | FSA Dependent Care Flex 23-24 |
| Morg | | WX | 1 3297 | WEX | 01/31/2024 | | \$213.00 | 54654 | B 01 215 086 | FSA Dependent Care Flex 23-24 |
| Morg | | WX | 1 3297 | WEX | 01/31/2024 | | \$85.00 | 54657 | B 01 212 000 | Annual Sales Tax 202284 |
| Morg | | WX | 1 00427 | Minnesota Department of Revenue | 01/31/2024 | | \$85.00 | 54707 | B 01 212 000 | Annual Sales Tax 202284 |
| Check Total: | | | | | | | \$194,051.47 | | | |
| Morg | 999999 | WX | 1 1706 | Cardmember Service | 01/31/2024 | | \$141.92 | 54614 | E 04 005 590 000 000 401 | Daycare Formula |
| Morg | 999999 | WX | 1 1706 | Cardmember Service | 01/31/2024 | | \$40.19 | 54614 | E 04 005 590 000 000 401 | Daycare Supplies |

Cedar Mountain Public Schools
Payment Reg by Check-No Voids

Payment Date Range: 01/05/2024 - 02/08/2024

| Bank | | Check No | Ty | Grp | Code | Vendor | Pay/Void | Date | Amount | Voucher # | Account Code | Description |
|------------------|---------|----------|----|-------|------|---------------------|----------|------------|--------------|-----------|--------------------------|------------------------------------|
| Morg | 999999 | WX | 1 | 1706 | | Cardmember Service | | 01/31/2024 | \$87.00 | 54614 | E 04 005 590 000 000 366 | Daycare Training |
| Morg | 999999 | WX | 1 | 1706 | | Cardmember Service | | 01/31/2024 | \$309.55 | 54614 | E 02 300 770 000 701 401 | Foodservice Gloves |
| Morg | 999999 | WX | 1 | 1706 | | Cardmember Service | | 01/31/2024 | \$20.00 | 54614 | E 01 300 292 223 000 305 | Football Ad |
| Morg | 999999 | WX | 1 | 1706 | | Cardmember Service | | 01/31/2024 | (\$598.66) | 54614 | R 01 005 000 000 000 096 | CC Points Redeemed |
| Morg | 999999 | WX | 1 | 1706 | | Cardmember Service | | 01/31/2024 | \$59.16 | 54615 | E 04 005 590 000 000 401 | Daycare Supplies |
| Morg | 999999 | WX | 1 | 1706 | | Cardmember Service | | 01/31/2024 | \$221.98 | 54615 | E 04 005 590 000 000 366 | Daycare Training |
| Morg | 999999 | WX | 1 | 1706 | | Cardmember Service | | 01/31/2024 | \$51.35 | 54615 | E 02 005 770 000 469 490 | Daycare Food |
| Morg | 999999 | WX | 1 | 1706 | | Cardmember Service | | 01/31/2024 | \$185.43 | 54615 | E 01 300 260 000 000 430 | HS Science Menth |
| Morg | 999999 | WX | 1 | 1706 | | Cardmember Service | | 01/31/2024 | (\$517.92) | 54615 | R 01 005 000 000 000 096 | CC Points Redeemed |
| Check Total: | | | | | | | | | \$0.00 | | | |
| Morg | 9999999 | WX | 1 | 1706 | | Cardmember Service | | 02/07/2024 | \$26.81 | 54637 | E 01 100 201 000 000 430 | Kindergarten Curriculum |
| Morg | 9999999 | WX | 1 | 1706 | | Cardmember Service | | 02/07/2024 | \$22.00 | 54637 | E 04 005 590 000 000 820 | Daycare Subscription FunnyDatter |
| Morg | 9999999 | WX | 1 | 1706 | | Cardmember Service | | 02/07/2024 | \$4.25 | 54637 | E 02 005 770 000 469 490 | Daycare Food |
| Morg | 9999999 | WX | 1 | 1706 | | Cardmember Service | | 02/07/2024 | \$385.66 | 54637 | E 04 005 590 000 000 430 | Daycare Curriculum |
| Morg | 9999999 | WX | 1 | 1706 | | Cardmember Service | | 02/07/2024 | \$195.00 | 54637 | E 04 005 590 000 000 366 | Daycare Food Safety Training |
| Morg | 9999999 | WX | 1 | 1706 | | Cardmember Service | | 02/07/2024 | (\$158.42) | 54637 | R 01 005 000 000 000 096 | CC Points Redeemed |
| Morg | 9999999 | WX | 1 | 1706 | | Cardmember Service | | 02/07/2024 | (\$475.30) | 54637 | E 04 005 590 000 000 430 | Daycare Curriculum Returned Credit |
| Check Total: | | | | | | | | | \$0.00 | | | |
| Bank Morg Total: | | | | | | | | | \$194,051.47 | | | |
| MSDL | | WX | 1 | 02813 | | Bond Trust Services | | 01/25/2024 | \$96,706.25 | 54408 | E 07 005 910 000 000 720 | REF#39237 Interest Bond 2014A |
| MSDL | | WX | 1 | 02813 | | Bond Trust Services | | 01/25/2024 | \$390,000.00 | 54408 | E 07 005 910 000 000 710 | REF#39237 Principal Bond 2014A |
| MSDL | | WX | 1 | 02813 | | Bond Trust Services | | 01/25/2024 | \$20,806.25 | 54409 | E 07 005 910 000 000 720 | REF#327605 Interest Bond 2015A |
| MSDL | | WX | 1 | 02813 | | Bond Trust Services | | 01/25/2024 | \$95,000.00 | 54409 | E 07 005 910 000 000 710 | REF#327605 Principal Bond 2015A |
| MSDL | | WX | 1 | 02813 | | Bond Trust Services | | 01/25/2024 | \$6,233.50 | 54410 | E 07 005 910 000 000 720 | REF#333595 Interest Bond 2019A |
| MSDL | | WX | 1 | 02813 | | Bond Trust Services | | 01/25/2024 | \$60,000.00 | 54410 | E 07 005 910 000 000 710 | REF#333595 Principal Bond 2019A |
| Check Total: | | | | | | | | | \$670,746.00 | | | |
| Bank MSDL Total: | | | | | | | | | \$670,746.00 | | | |
| Report Total: | | | | | | | | | \$864,797.47 | | | |

Re: seperation of employment

1 message

Matt Minkel <minkleracing@icloud.com>
To: Kimberly DeWitte <kdewitte@cedarnt.org>

Mon, Jan 22, 2024 at 1:26 PM

Sorry for the lack of communication I got super busy with my business and expanding its been too much to get there afterwards. I do appreciate the opportunity to work there just wish I could have made it work Thank you

Sent from my iPhone

On Jan 22, 2024, at 12:34 PM, Kimberly DeWitte <kdewitte@cedarnt.org> wrote:

----- Forwarded message -----

From: **Kimberly DeWitte** <kdewitte@cedarnt.org>

Date: Mon, Jan 22, 2024 at 12:31 PM

Subject: seperation of employment

To: <minkleracing@icloud.com>, Matthew Minkel <mminkel@cedarnt.org>, Mariah Pietig <mpietig@cedarnt.org>, Kimberly DeWitte <kdewitte@cedarnt.org>

Matt,

It has come to my attention that you have not worked since December 14 and previously to that it was very spotty at best. Cedar Mountain needs someone who is committed to 10-15 hours per week and being a self starter to support our custodial staff.

Due to this, I am going to ask that Cedar Mountain sever employee with you effective today, January 22. Your key fob will be turned off as of today.

Thanks

Kimberly DeWitte

--

Kimberly DeWitte
Superintendent
Cedar Mountain Schools
507-249-5990 - Work
507-317-9743 - Cell

--

Kimberly DeWitte
Superintendent
Cedar Mountain Schools
507-249-5990 - Work
507-317-9743 - Cell

Dear Mrs. Riebel,

This letter is to inform you that on 5/31/2024, I will be resigning from my position as Middle/High School Physical Education/ Health Teacher at Cedar Mountain School.

My time here has been a wonderful experience and the students at Cedar Mountain School are second to none. However, after careful thought and consideration my 45 minute commute time is too cumbersome for me to continue. The school and school district itself is simply too far for me to have a positive work and family life.

Thank you for the positive support you have provided during my 2 years and I wish you along with the rest of the teachers all of the best.

Sincerely,

Ryan Kix

Enrollment

- P (Franklin) - 22
- K - 32
- 1 - 33
- 2 - 32
- 3 - 30
- 4 - 26
- 5 - 23
 - Total Enrollment - 198 (+6 from last month)

Appreciation

- Thank you to the school board, Mrs. DeWitte, Chase, Midwest Boilers, and the community when our boilers went down in Franklin.
- Thank you to CPAC for donating \$100 to every classroom teacher to use for supplies.
- Thank you to the PBIS team (Jolene, Paula, Andrea, Brianna, and Beth) for organizing and putting on the second trimester party. The students had a lot of fun and it was a huge success. We celebrated many students with Be Safe Awards.
- The library looks great! New paint, cleaned carpets, and some new ceiling tiles.
- Michelle Thooft and Stacy Johnson (4-H) worked together to offer STEM after school enrichment for students.
- Thank you to the girl's basketball team for working with the 4th and 5th grade girls on basketball skills. On February 20, the boy's basketball team will also be coming to work with the 4th and 5th grade boys.

Acceleration

- **READ Act** - This is the new reading program going into effect next year. It is required K-2. MDE is releasing updates as to the requirements.
 - The literacy team is Beth, Brianna, Michelle, and Angela. We have been meeting every two weeks.
 - Universal Screener - We have ordered FASTbridge. The team choose this screener because it was used in the past.
 - We continue to talk about the curriculum that will be used next year. The team's goal is to make sure both gradebands (K-2 and 3-5) have strong foundation (phonics/morphology) and knowledge (comprehension) based curriculums.
 - More information is forthcoming.

- MTSS - We are starting to develop a MnMTSS (Minnesota Multi-Tiered Level of Supports) team. This team focuses on providing emotional, behavioral, academic, etc. supports for every student.
- February is I Love to Read Month. We are starting Book Blast on Tuesday. NHS students are coming to the elementary to read every Tuesday afternoon.

Anticipation

- Kindergarten Connection is on March 14.
- Pizza and Preschool is on March 26.
- Conferences are on February 29.

**Cedar Mountain Middle/High School
School Board Report
Submitted by: Misty Riebel, Principal
February 2024**

Enrollment Updates:

Middle School (gr 6-8): High School (gr 9-12):

- | | |
|--------------------|-------------------|
| • 6th - 31 | 9th - 29 |
| • 7th - 28 | 10th - 39 |
| • 8th - 26 | 11th - 45 |
| • | 12th - 24 |
| • TOTAL: 85 | TOTAL: 137 |

TOTAL Enrollment MS/HS: 222

Appreciation:

- We have had more outside substitute teaching staff come into the MS/HS classrooms! This has helped tremendously as we navigate the challenges of running short on teaching staff the past few months and upcoming months.
- Continued flexibility and collaboration within the MS/HS team as we have learned of obstacles to problem solve through within our general education programming and special education programming.
- Winter Week successfully finished up! Thank you to Student Council (Blu Crue) and Mr. Menth for organizing all of these activities and dress up days
- Mr. Root and the PepBand - WOW! You are all sounding fabulous! Way to work hard and demonstrate those performance skills! So many positive feedback items coming into the building!

Acceleration:

- Second Semester is well underway and we are entering week 4 of the 3rd quarter!
- Applications are arriving for qualified candidates for the 2024-2025 openings - looking to set up interviews soon
- Progress on our 7-period day schedule is coming along
 - Working on finding a way to build in FLEX time every day. This will consist of social-emotional learning lessons, individualized learning sessions, college and career lessons, community building, etc.
- FFA week planning has begun and activities for these are being planned by members of FFA and Ms. Johnson!

Anticipation:

- We are continuing to listen and learn from each other on systems and areas for opportunities!

- Looking forward to seeing applications come in for the open positions we currently have as well as into the 2024-2025 school year
- Special education framework, team building, services are all being discussed in great detail with the special education team and how to build a cohesive program
- Data review on how to best serve our 6th graders on an on-going basis when they transition to the MS/HS
 - Looking at progress monitoring data, state testing scores over the course of the past several years, as well as current programming and if it is truly what is best for this age level
- FFA week - Drive your tractor to school day is coming up February 23rd (anticipated!) working on a parking plan on the district office side of the building
 - Students brought this idea back as they are passionate about celebrating FFA!

Cedar Mountain School District
School Board Report
Submitted by: Kimberly DeWitte
February 2024

Cedar Mountain School Vision:

Excellence, accountability, rigor and high expectations are the educational cornerstones that make Cedar Mountain the school of choice.

Cedar Mountain School Mission:

Cedar Mountain Schools, in partnership with parents and community, provides an environment where learners can develop to their fullest potential in a changing world.

Appreciation:

- Thank you to Chase for organizing and scheduling of the carpet cleaning and painting of the library in Franklin. It looks amazing
- Thank you to the team of people that met to review the PLATO social studies class and how we can better serve students while we are without an teacher

Acceleration:

- Created nurses passes and late to school passes for kids. This will help increase communication between the office and the classrooms.
- The admin team is starting to talk about staffing for next school year, offerings at the mshs, and class size numbers.
- We are moving all of preschool over to the Franklin site. We will be offering all day classes for our 4 year olds.

Anticipation:

- We are moving forward with changing to use FASTBRIDGE as our benchmarking and progress monitoring system for the 24-25 school year. We will be creating a plan for getting teachers trained.
- Several people met with SWWC regarding our special education services. Right now Cedar Mountain is experiencing some communication and support concerns regarding the services SWWC is providing. We have requested file reviews due to the fact that these have not been done for several years and they do not complete these unless specifically requested. We are also asking that they reach out to their connections to help us find a special education teacher or a virtual teacher that can take on case management and teaching for several of our special education students.
- Preschool and Pizza is March 26
- Kindergarten Connection is March 14

Activities Director Report- February 12, 2024

- I. We were awarded \$2,235 from the MSHSL Foundation for the grant I wrote and you approved in November. The funds will be used to purchase an AED for the football complex.
- II. GBB Subsection seeding will get released by February 19. BBB will be by February 26.
 - A. Reminder that this is the final year of subsections for volleyball and basketball.
- III. New Event Added: BBB vs. Immanuel Lutheran on Tuesday, Feb 13.
- IV. Congratulations to our MSHSL Triple A award representative to Region 2A, Kegan Tietz. He received his certificate at the Feb 8 BBB game.
- V. Representatives from the school and CPAC have met twice to discuss the possibility of a video board in the gymnasium. CPAC is making some feasibility decisions and we should have more information ready in March.
- VI. The Tomahawk and Valley Conference ADs met at the end of January
 - A. Finalized dates for volleyball, basketball, baseball, and softball championships.
 - B. Finalized system/tie-break formula for determining division winners.
 - C. Set dates and rotation for conference golf series.
 - D. Discussion of reaching out to 1-2 schools to potentially join the Valley Division (balance the divisions).
- VII. The winter Tomahawk Conference admin and all-conference basketball meeting is March 6 in Sleepy Eye.
- VIII. Senior High Athletics/Elementary Collaboration:
 - A. GBB team went to elementary on January 18 for bball drills, lunch, and recess.
 - B. BBB goes February 20 for bball drills, lunch, and recess.
 - C. Student Athlete Leadership Team goes in early March for MATH BINGO.
- IX. **THANK YOU** to our event workers, especially the ones who fill the consistent "game operations" jobs (scoreboard, scorebook, shot clock, announcer, patrol). This group is second to none.
- X. Spring start dates:
 - Track = March 11
 - Softball = March 11
 - Baseball = March 18 (conditioning March 11)
 - Golf = March 18
 - Tennis = March 25
- XI. Spring sports organizational meetings will be taking place over the next 2-3 weeks.



CEDAR MOUNTAIN PUBLIC SCHOOLS
ISD #2754



Cedar Mountain Middle/High School
PO Box 188
Morgan, MN 56266
Phone: (507) 249-5880
Fax: (507) 249-3149

Cedar Mountain Elementary
PO Box 38
Franklin, MN 55333
Phone: (507) 557-2251
Fax: (507) 557-2116

Request for Stipend

Date: Feb. 12, 2024
To: School Board
From: Superintendent Kimberly DeWitte
Re: Request For Stipend

I am requesting that the school board approve a stipend in the amount of \$5000.00 to be paid to Misty Riebel for the role of special education coordinator through the end of the 23-24 school year. While we are paying SWWC for a special education director and due process specialist they are not supporting our school district in a manner that meets our needs at this time.

Misty has a special education directors license and has taken on the role of case manager to 19 students. She is working through their IEPs and developing education plans for them so students can be served appropriately.

We are still looking for a Long Term Sub to fill this role daily but Misty will still need to be the case manager and oversee that education.

Thank You,

Kimberly

| | | | | |
|--|--|--|--|--|
| Kimberly DeWitte | Misty Riebel | Julia Garms | Preston Palokangas | Jeremy Robinson |
| Superintendent | MS/HS Principal | Dean of Students | Guidance Counselor | Athletic Director |
| kdewitte@cedarmt.org | mriebel@cedarmt.org | jgarms@cedarmt.org | ppalokangas@cedarmt.org | jrobinson@cedarmt.org |



CEDAR MOUNTAIN PUBLIC SCHOOLS
ISD #2754



Cedar Mountain Middle/High School
PO Box 188
Morgan, MN 56266
Phone: (507) 249-5880
Fax: (507) 249-3149

Cedar Mountain Elementary
PO Box 38
Franklin, MN 55333
Phone: (507) 557-2251
Fax: (507) 557-2116

Request to Hire

To: Kimberly DeWitte and School Board
From: Misty Riebel
Re: Request to Hire David Stordalen

The interview team and I request to hire David Stordalen as an as needed Substitute MS/HS Band Director for Cedar Mountain MS/HS School for the 23-24 school year and on an on-going basis. This position is on an as needed basis in the event of the full-time band director's absence throughout the school year.

David Stordalen's rate of pay will be based on the amount of time he subs. His base rate or pay will start at the BA+0 rate of pay with no additional contracted days, only as requested in the event the current band director is absent.

The above items are subject to change based on negotiations.

Thank You,

Misty Riebel
MS/HS Principal

Kimberly DeWitte
Superintendent

kdewitte@cedarmt.org

Misty Riebel
MS/HS Principal

mriebel@cedarmt.org

Julia Garms
Dean of Students

jgarms@cedarmt.org

Preston Palokangas
Guidance Counselor

ppalokangas@cedarmt.org

Jeremy Robinson
Athletic Director

jrobinson@cedarmt.org



Cedar Mountain Public Schools

ISD 2754



Cedar Mountain District Office
PO Box 188
Morgan, MN 56266
Phone: (507) 249-5990
Fax: (507) 249-3149

Cedar Mountain Middle/High School
PO Box 188
Morgan, MN 56266
Phone: (507) 249-5880
Fax: (507) 249-5887

Cedar Mountain Elementary School
PO Box 38
Franklin, MN 55333
Phone: (507) 557-2251
Fax: (507) 557-2116

Request to Hire

Date: 1/16/24

To: Superintendent Kimberly DeWitte and School Board

From: Jeremy Robinson

Re: Request to Hire Jeremy Schiller

The interview team and I request to hire Jeremy Schiller as a Head Boys and Girls Golf Coach for Cedar Mountain.

This employee will be at level 4.

Thank You,

Jeremy Robinson
Athletic Director

Kimberly DeWitte
Superintendent
kdewitte@cedarmt.org

Misty Riebel
6-12 Principal
mriebel@cedarmt.org

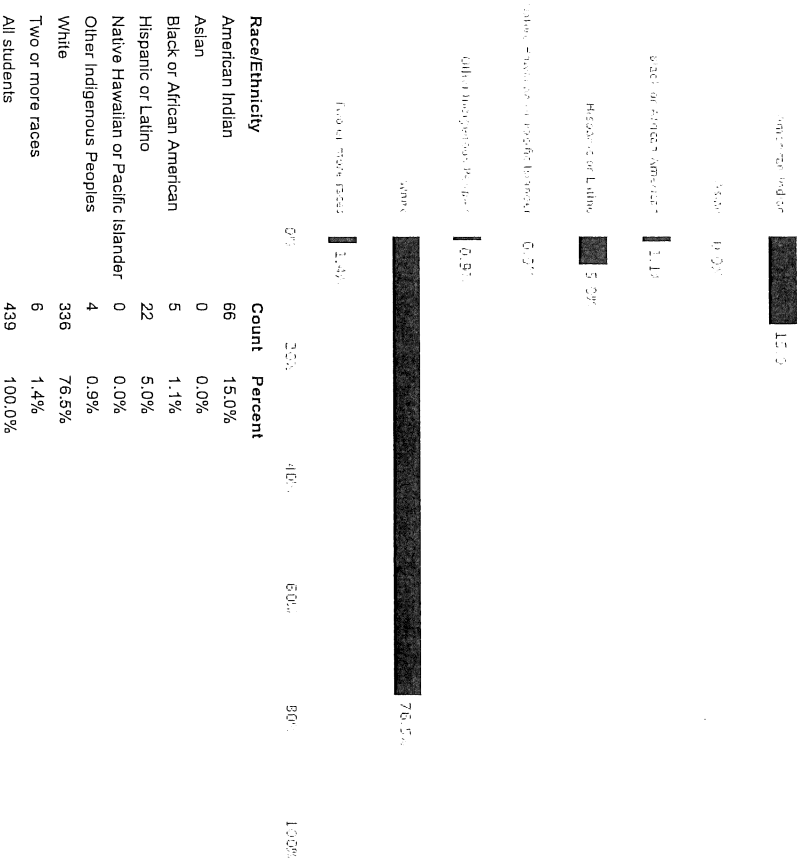
Julia Garms
Dean of Students
jgarms@cedarmt.org

Jeremy Robinson
Athletic Director
jrobinson@cedarmt.org

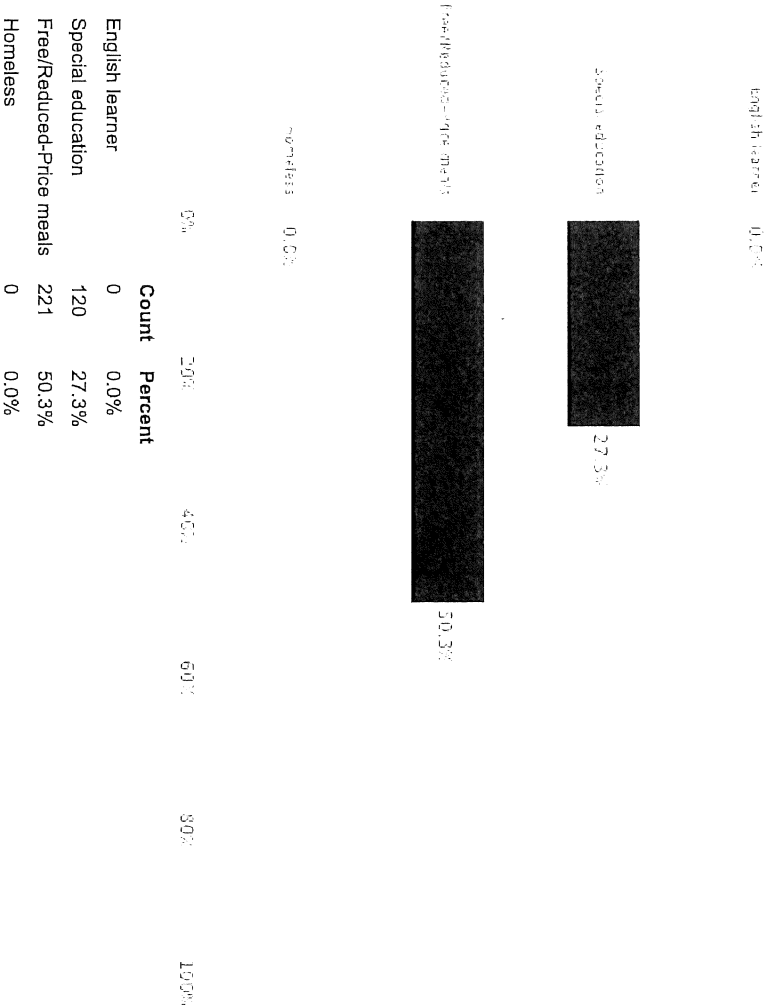
CEDAR MOUNTAIN PUBLIC SCHOOLS
WORLDS BEST
WORKFORCE PLAN
2023-2025

CEDAR MOUNTAIN DEMOGRAPHICS

2023 Enrollment by Race/Ethnicity



2023 Enrollment by Other Criteria



Advisory Committee Members

- Kim DeWitte - Superintendent
- Carole Eisenbarth - Community Member
- Joe Sullivan - School Board
- Preston Palokangas - School Staff
- Brycen Christensen - School Board
- Faith Johnson - School Staff
- Michelle Thooft - School Staff
- Brittany Johnson - School Staff
- Julia Garms - Dean of Students
- Misty Riebel - MSHS Principal
- Emily Dahmes - Parent

WHAT IS THE WORLD'S BEST WORKFORCE PLAN?

The WBWF plan is driven by the state, but left up to districts to set their own measures in each of the required areas. The required areas to examine are based on legislated guidelines, we must address the following goals in this plan:

- All children are ready for school
- ~~All third-graders can read at grade level~~
- All racial and economic achievement gaps between students are closed
- All students are ready for career and college
- All students graduate from high school

The School Board must establish goals and align strategic plans and budgets to achieve world-class student achievement by 2027.

All Students Ready For School

Less than 15% of kindergarten students will score at the 15th percentile (high risk) or below as measured by the FastBridge early Reading assessment by May 27, 2025.

- **Use FASTbridge as a benchmarking and progress monitoring tool**
- **Train staff on the science of reading strategies**
- **Introduce new curricular resources to preschool students**
- **Reorganize literacy block to be 90-120 minutes at elementary**

CLOSE ALL RACIAL AND ACHIEVEMENT GAP(S) BETWEEN STUDENTS

**Students who qualify Free and Reduced Lunch program
will increase their MCIII/MTAS proficiency by 2% by
May, 2025.**

- Academic Pulls Every Two Weeks
- Full Time Native American Liaison at both buildings
- Weekly Student Support Meetings
- Additional 1 FTE counselor at MSHS
- Implementation of Restorative Practices
- Non-exclusionary discipline practices

All Students Career and College Ready by Graduation

Continue to develop career and college programming opportunities that prepare students for their future career choices.

- Student Council will develop plans for each grade level 6-12 to have experiences outside of the school walls to develop interests and expose to various college level and work experiences.
- Career Fairs, college rep onsite visits
- PSEO, College Credit Classes, Increase Electives
- Additional Ag and Art classes
- Mock Interview experiences
- Work Based Learning Program and TA program implementation
- Weekly advisory and ramp up programs
- Freshman entry course for career exploration - Leadership 9
- Knowledge Bowl and other after school academic activities

Courses Offering College Credit

Current College Credit Offering Classes 23-24

- Math, English, Art, PLTW (Science), Speech, Writing

New Offerings for the 24-25 School Year

- Additional Agricultural Classes
- Tech related art classes to support video board
- Additional Electives to support students various interests
- Additional college course offerings on site (music)

All Students Graduate

Cedar Mountain Public Schools will continue to maintain a high school graduation rate of at least 90%.

| Year | Cedar Mountain | State |
|-------------|-----------------------|--------------|
| 2019 | 89.7% | 83.7% |
| 2020 | 89.3% | 83.8% |
| 2021 | 94.9% | 83.3% |
| 2022 | 89.2% | 83.6% |
| 2023 | | |

The four-year graduation rate cohort model shows the number of students graduating from high school within four years of entering their freshman year.

All Students Graduate - Strategies

- **Academic Pulls Every Two Weeks**
- **College in Schools Offerings**
- **Providing a safe learning environment - PBIS and SEL**
- **Increasing elective course offerings**
- **Opportunity for PSEO**
- **Providing opportunities to visit colleges and universities**
- **Employing 2 full time Native American Liaisons**
- **Reducing credits to graduate from 28 to 24**
- **Free Breakfast and Lunch**



Education & Administrative Resources

1420 East College Drive
Marshall, MN 56258
www.swsc.org

SWWC Service Cooperative Contracts Summary

| | 23-24 Contracts | 24-25 Contracts |
|--|--|--|
| Member: Cedar Mountain School District | | |
| Child Count on Contracts | 440 | 439 |
| Membership Dues (One-Time) | \$0.00 | \$0.00 |
| Administrative Solutions | | |
| Environmental/Occupational Health & Safety Management Program | \$5,800.00 | \$6,264.00 |
| Health & Safety Management Assistance | \$1,406.12 | \$1,480.13 |
| Drug & Alcohol Services | No | No |
| Regional Management Information Center | | |
| • Business/SMART Systems Services | \$9,716.00 | \$10,033.80 |
| • Business UFARS Support Services without access to SMART Systems | \$0.00 | \$0.00 |
| • MARSS/Other Revenue Reporting Services | \$1,730.00 | \$1,851.20 |
| • Extended Services Subscription | \$70,980.00 | \$74,100.00 |
| Technology Services | | |
| • Basic Technology Services | \$0.00 | \$0.00 |
| • Supplemental Technology Support & Integration Block Hours | \$0.00 | \$0.00 |
| • Technology Coordinator and/or Integration Services | \$66,231.00 60% of full time shared with Sleepy Eye; year 1 of 3 years | \$69,725.00 60% of full time shared with Sleepy Eye; year 2 of 3 years |
| • E-Rate Coordination Services | \$1,950.00 | \$1,950.00 |
| • Comprehensive Cyber Security | \$0.00 | \$0.00 |
| • Student Data Privacy Program | \$1,500.00 | \$1,545.00 |
| • Email Security Service | No | No |
| • Email Archiving Service | No | No |
| • Secured Remote Backup Service | No | No |
| • Website ADA Accessibility and Usability Support with Siteimprove | No | No |
| • OnDemand IT Certification and Training Solution with Stormwind Studios | No | No |
| • Moodle Course Hosting Service | No | No |

| | | |
|---|--------------------------|--------------------------|
| • Moodle in Your School Service | No | No |
| Educational Solutions | | |
| Special Education Services (excluding Autism Services): | | |
| • School Psychologist | \$50,963.00 | \$55,350.00 |
| • Speech/Language Pathologist | \$0.00 | \$0.00 |
| • School Social Worker | \$0.00 | \$0.00 |
| • Teacher of the Visually Impaired | \$0.00 | \$0.00 |
| • Early Childhood Special Education Teacher | \$0.00 | \$0.00 |
| • Teacher of the Deaf/Hard of Hearing | \$6,900.00 | \$8,470.00 |
| • DAPE Teacher | \$0.00 | \$0.00 |
| • Occupational Therapy | \$92,593.00 | \$104,420.00 |
| • Orientation and Mobility Services | \$0.00 | \$0.00 |
| • Physical Therapy | \$6,885.00 | \$11,475.00 |
| • Regional ECSE Coordination | \$1,552.00 | \$1,593.00 |
| • Special Education Cooperative Membership Fee | \$13,787.00 | \$10,928.00 |
| • Shared Special Education Administrative Services | \$29,517.00 | \$31,810.00 |
| • Single District Special Education Administrator | \$0.00 | \$0.00 |
| TOTAL SPECIAL EDUCATION SERVICES | \$202,197.00 | \$224,046.00 |
| Autism Consultant Services | \$0.00 | \$0.00 |
| Behavior Analytic Services | \$0.00 | \$0.00 |
| Mental Health Services | \$0.00 | \$0.00 |
| Licensed School Nursing Services | \$15,300.00 Package D | \$16,830.00 Package D |
| Teaching & Learning Shared Curriculum & Instruction Coordination Services | \$0.00 | \$0.00 |
| Teaching & Learning Customized Services | \$0.00 | \$0.00 |
| Instructional Coaching for Teachers | \$0.00 | \$0.00 |
| STARRS Online Academy | No | No |
| Translation/Interpretation | Yes | Yes |
| TOTAL | \$376,810.12 | \$407,825.13 |

| |
|---------------|
| Approval Date |
| |

CEDAR MOUNTAIN SCHOOLS

2024-2025 Calendar #1



JULY

| S | M | T | W | TH | F | S |
|----|----|----|----|----|----|----|
| | 1 | 2 | 3 | 4 | 5 | 7 |
| 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| 14 | 15 | 16 | 17 | 18 | 19 | 20 |
| 21 | 22 | 23 | 24 | 25 | 26 | 27 |
| 28 | 29 | 30 | 31 | | | |

S=0 F=0

AUGUST

| S | M | T | W | TH | F | S |
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| 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 18 | 19 | 20 | 21 | 22 | 23 | 24 |
| 25 | 26 | 27 | 28 | 29 | 30 | 31 |

5.5

SEPTEMBER

| S | M | T | W | TH | F | S |
|----|----|----|----|----|----|----|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 22 | 23 | 24 | 25 | 26 | 27 | 28 |
| 29 | 30 | | | | | |

20.5

OCTOBER

| S | M | T | W | TH | F | S |
|----|----|----|----|----|----|----|
| | | 1 | 2 | 3 | 4 | 5 |
| 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| 27 | 28 | 29 | 30 | 31 | | |

21

NOVEMBER

| S | M | T | W | TH | F | S |
|----|----|----|----|----|----|----|
| | | | | | 1 | 2 |
| 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 17 | 18 | 19 | 20 | 21 | 22 | 23 |
| 24 | 25 | 26 | 27 | 28 | 29 | 30 |

19

DECEMBER

| S | M | T | W | TH | F | S |
|----|----|----|----|----|----|----|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 22 | 23 | 24 | 25 | 26 | 27 | 28 |
| 29 | 30 | 31 | | | | |

15

| | | |
|-------------|--|-----|
| August | Floating Day | |
| Aug. 21st | New Staff In-service No School | |
| Aug. 26-29 | Back to School Workshop Week | |
| Aug. 28 | MS/HS Open House (Grades 6-12) | |
| Sept 2nd | Labor Day - No School | |
| Sept 3rd | MS/HS First Day of School | |
| Sept 3rd | Elem: Back to School Conf. 8:35a-7:35p | |
| Sept 4th | Elem: Back to School Conf. 10:00-6:00 pm | |
| Sept 5th | Elem K-5 First Day of School | |
| Oct 2nd | MSHS conferences 3:30-7:30 | |
| Oct. 17-18 | MEA Break - No School | |
| Oct, 31 | MS/HS: End Of Quarter 1 | |
| Nov. 1st | Staff Inservice.5 /workday .5 | 1 |
| Nov. 7 & 11 | Elementary Conferences | |
| Nov. 27th | No School for staff or students | |
| Nov. 28-29 | Thanksgiving Break - No School | |
| Dec. 22-31 | Winter Break - No School | |
| Jan. 1st | Winter Break - No School | |
| Jan. 16th | MS/HS End of Qtr 2/End Sem. 1 | |
| Jan. 17th | Staff work day | 1 |
| Feb. 13th | Early Dismissal (12:10), Conferences | 0.5 |
| Feb. 17th | No School - Presidents' Day | |
| March 20th | End of Quarter | |
| Mar 21st | No School staff or students | |
| April 17-21 | Spring Break - No School | |
| April 29th | MSHS Conferences 3:30-7:30 | |
| May 26th | Memorial Day - No School | |
| May 29th | MS/HS End of Qtr 4/End Sem. 2 1/2 day for students | 0.5 |
| May 30th | Teacher workday 1/2 day | |
| May 30st | Graduation | |

KEY

| | |
|--|---|
| | School is not in session |
| | Teacher In-Service Day/Teacher Work Day (School not in session) |
| | MS/HS End of Quarter - School is in Session |
| | All Staff In-Service, 12:10 Dismissal |
| | Parent/Teacher Conferences |
| | Graduation |
| | Important Dates to Note |
| | Elem. Back To School Conferences |
| | Early Dismissal (12:10) |

| MS/HS Days | Elem Davs (Semesters) |
|------------------------|-----------------------|
| Qtr 1 43 | Semesters 1/16 |
| Qtr2 43 | Semesters 5/29 |
| Qtr 3 43 | |
| Qtr 4 45 | |
| Total Student Days 174 | Total Staff Days 183 |

JANUARY

| S | M | T | W | TH | F | S |
|----|----|----|----|----|----|----|
| | | | 1 | 2 | 3 | 4 |
| 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| 19 | 20 | 21 | 22 | 23 | 24 | 25 |
| 26 | 27 | 28 | 29 | 30 | 31 | |

22

FEBRUARY

| S | M | T | W | TH | F | S |
|----|----|----|----|----|----|----|
| | | | | | | 1 |
| 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| 23 | 24 | 25 | 26 | 27 | 28 | |

19

MARCH

| S | M | T | W | TH | F | S |
|----|----|----|----|----|----|----|
| | | | | | | 1 |
| 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| 23 | 24 | 25 | 26 | 27 | 28 | 29 |
| 30 | 31 | | | | | |

20

APRIL

| S | M | T | W | TH | F | S |
|----|----|----|----|----|----|----|
| | | 1 | 2 | 3 | 4 | 5 |
| 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| 27 | 28 | 29 | 30 | | | |

19

MAY

| S | M | T | W | TH | F | S |
|----|----|----|----|----|----|----|
| | | | | 1 | 2 | 3 |
| 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 |
| 18 | 19 | 20 | 21 | 22 | 23 | 24 |
| 25 | 26 | 27 | 28 | 29 | 30 | 31 |

21

JUNE

| S | M | T | W | TH | F | S |
|----|----|----|----|----|----|----|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| 22 | 23 | 24 | 25 | 26 | 27 | 28 |
| 29 | 30 | | | | | |

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Questions

Responses

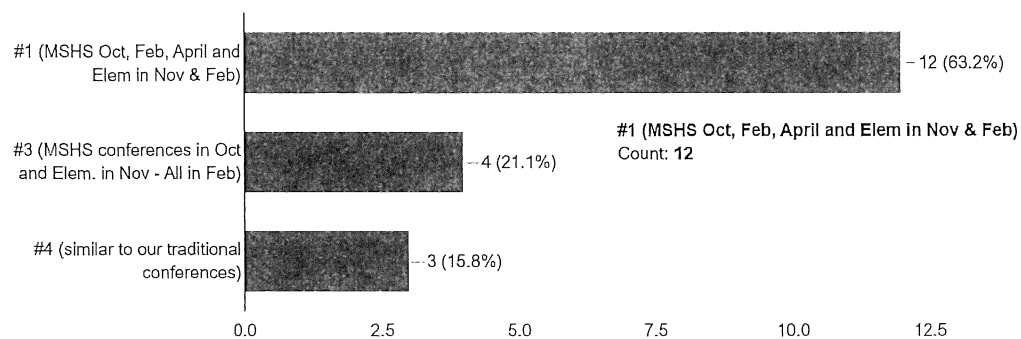
17

Settings

Choose which calendar you would like the board to consider.

Copy

19 responses



February 12, 2024

PRE-SALE REPORT FOR

Independent School District No. 2754 (Cedar Mountain), Minnesota

**\$4,935,000 General Obligation
School Building Refunding Bonds, Series 2024A**



Prepared by:

Ehlers
3060 Centre Pointe Drive
Roseville, MN 55113

Advisors:

Jodie Zesbaugh, Senior Municipal Advisor
Jen Chapman, Financial Specialist

BUILDING COMMUNITIES. IT'S WHAT WE DO.

EXECUTIVE SUMMARY OF PROPOSED DEBT

Proposed Issue:

\$4,935,000 General Obligation School Building Refunding Bonds, Series 2024A

The resolution prepared for the School Board's consideration on February 12, 2024 includes the issuance of approximately \$5,370,000 in bonds; \$4,935,000 is our current estimate of the bond amount necessary based on that authorization and the expected premium pricing structure explained in more detail on Page 2.

Purposes:

The proposed issue will finance a current refunding of the 2025 through 2035 maturities of the District's \$7,700,000 General Obligation School Building Bonds, Series 2014A.

The existing 2014A bonds have interest rates of 3.00% to 4.00% (see Page 7). Based on current market conditions, we estimate that the new refunding bonds would have a True Interest Cost of 3.14% (see Page 8) and also expect that the underwriter of the bonds will pay a premium (a price in excess of the par amount of the bonds) to purchase the Bonds (see Page 6).

The net effect of the premium paid by the underwriter and the new interest rates would be a reduction in total future debt service payments over fiscal years 2025 through 2035 by an estimated \$133,418 (see Page 9). Actual results will be determined based on market conditions on the day of sale.

This refunding is considered to be a Current Refunding as the bonds being refunded are callable beginning February 1, 2024.

Authority:

The Bonds are being issued pursuant to Minnesota Statutes, Chapter 475 and Section 475.67. The Bonds will be general obligations of the District for which its full faith, credit and taxing powers are pledged.

Debt service on the Bonds will be paid from the District's annual property tax levies.

Term/Call Feature:

The Bonds are being issued for a term of 10 years and 10 months, matching the maturity schedule of the refunded bonds. Principal on the Bonds will be due on February 1 of 2025 through 2035. Interest will be due every six months beginning August 1, 2024.

The Bonds maturing on February 1, 2033 and later will be subject to prepayment at the discretion of the District on February 1, 2032 or any date thereafter.

Bank Qualification:

Because the District is expecting to issue no more than \$10,000,000 in tax exempt debt during the calendar year, the District will be able to designate the Bonds as “bank qualified” obligations. Bank qualified status broadens the market for the Bonds, which can result in lower interest rates.

State Credit Enhancement:

By resolution the District will covenant and obligate itself to be bound by the provisions of Minnesota Statutes, Section 126C.55, which provides for payment by the State of Minnesota in the event of a potential default of a school district obligation.

To qualify for the credit enhancement, the District must submit an application to the State. Ehlers will coordinate the application process to the State on your behalf.

Rating:

Under current bond ratings, the state credit enhancement would bring a Standard & Poor’s “AAA” rating. The District’s most recent bond issues were rated by S&P Global Ratings. The current rating on those bonds are “AAA” (credit enhanced rating) and “A+” (underlying rating). The District will request a new rating for the Bonds.

Basis for Recommendation:

Based on your objectives, financial situation and need, risk tolerance, liquidity needs, experience with the issuance of Bonds and long-term financial capacity, as well as the tax status considerations related to the Bonds and the structure, timing and other similar matters related to the Bonds, we are recommending the issuance of Bonds as a suitable option.

Method of Sale/Placement:

We are recommending the Bonds be issued as municipal securities and offered through a competitive underwriting process. You will solicit competitive bids, which we will compile on your behalf, for the purchase of the Bonds from underwriters and banks. An allowance for discount bidding will be incorporated in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction. If the Bonds are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount.

Premium Pricing:

In some cases, investors in municipal bonds prefer “premium” pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid in excess of face value is considered “reoffering premium.” The underwriter of the bonds will retain a portion of this reoffering premium as their compensation (or “discount”) but will pay the remainder of the premium to the District. Any net premium received will be used to reduce the principal amount of the Bonds.

Parameters:

The School Board will consider adoption of a Parameters Resolution on February 12, 2024, which delegates authority to the Superintendent or Business Manager and any School Board member to accept and approve a bid for the Bonds so long as the minimum estimated future value savings is \$75,000.

We intend to accept bids on March 12, 2024 and present the results to the designated officials for their authorization on behalf of the Board. The Board will adopt a resolution ratifying the award of the sale at the March 18 Board meeting.

Review of Existing Debt:

We have reviewed all outstanding indebtedness for the District and find that, other than the obligations proposed to be refunded by the Bonds, there are no other refunding opportunities at this time.

We will continue to monitor the market and the call dates for the District's outstanding debt and will alert you to any future refunding opportunities.

Continuing Disclosure:

The District will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the "MSRB"), as required by rules of the Securities and Exchange Commission (SEC). The District is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.

Arbitrage Monitoring:

The District must ensure compliance with certain sections of the Internal Revenue Code and Treasury Regulations ("Arbitrage Rules") throughout the life of the issue to maintain the tax-exempt status of the Bonds. These Arbitrage Rules apply to amounts held in construction, escrow, reserve, debt service account(s), etc., along with related investment income on each fund/account.

IRS audits will verify compliance with rebate, yield restriction and records retention requirements within the Arbitrage Rules. The District's specific arbitrage responsibilities will be detailed in the Tax Certificate (the "Tax Compliance Document") prepared by your Bond Attorney and provided at closing. The Bonds may qualify for one or more exception(s) to the Arbitrage Rules by meeting 1) small issuer exception, 2) spend down requirements, 3) bona fide debt service fund limits, 4) reasonable reserve requirements, 5) expenditure within an available period limitations, 6) investments yield restrictions, 7) de minimis rules, or; 8) borrower limited requirements.

An Ehlers arbitrage expert will contact the District within 30 days after the sale date to review the District's specific responsibilities for the Bonds. The District is currently receiving arbitrage services from Ehlers in relation to the Bonds.

Investment of Bond Proceeds:

Proceeds from the new Bonds will be available for investment by the District from the closing date (April 4, 2024) until the redemption date (May 9, 2024) of the 2014A bonds. This refunding will be “net funded”, which means that all investment earnings will be used as a source of funds for this refunding.

These estimates include the assumption that the proceeds of the refunding bonds will be deposited in an interest earning escrow account which will be used to redeem the existing bonds on the call date. We are estimating investment earnings in the escrow account to be \$27,582 (see Page 10).

Other Service Providers:

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.

Bond Counsel: Kennedy & Graven, Chartered

Paying Agent: Bond Trust Services Corporation

Rating Agency: S&P Global Ratings

Escrow Agent: Zion's Bancorporation, National Association

This presale report summarizes our understanding of the District's objectives for the structure and terms of this financing as of this date. As additional facts become known or capital markets conditions change, we may need to modify the structure and/or terms of this financing to achieve results consistent with the District's objectives.

PROPOSED DEBT ISSUANCE SCHEDULE

| | |
|--|---------------------------|
| Ehlers Provides Pre-Sale Report to School Board; School Board Approves Resolution Authorizing Sale of the Bonds (Including Parameters for Awarding Sale of the Bonds): | February 12, 2024 |
| Due Diligence Call to Review Official Statement: | Week of February 26, 2024 |
| Conference with Rating Agency: | Week of February 26, 2024 |
| Distribute Official Statement: | February 29, 2024 |
| Ehlers Receives and Evaluates Proposals for Purchase of Bonds; Designated Officials Award Sale of the Bonds if Bid Parameters are Met: | March 12, 2024 |
| School Board Approves Resolution Ratifying Award of Sale: | March 18, 2024 |
| Estimated Closing Date: | April 4, 2024 |
| Redemption Date for the 2014A Bonds: | May 9, 2024 |

Attachments

Estimated Sources and Uses of Funds

Existing Debt Service Schedule for 2014A Bonds

Estimated Debt Service Schedule for Proposed Refunding Bonds

Estimated Debt Service Comparison/Refunding Savings Analysis

Estimated Current Refunding Escrow

Resolution Authorizing Ehlers to Proceed with Bond Sale/Credit Enhancement Resolution (including Parameters for Awarding Sale of the Bonds; provided separately)

EHLERS' CONTACTS

| | |
|--|----------------|
| Jodie Zesbaugh, Senior Municipal Advisor | (651) 697-8526 |
| Jen Chapman, Financial Specialist | (651) 697-8566 |
| Nate Gilger, Public Finance Analyst | (651) 697-8538 |
| Brian Shannon, Senior Finance Manager | (651) 697-8515 |

Cedar Mountain School District No. 2754

\$4,935,000 General Obligation School Building Refunding Bonds, Series 2024A

Dated: April 4, 2024 - Proposed Current Refunding of

\$7,700,000 General Obligation School Building Bonds, Series 2014A

Sources & Uses

Dated 04/04/2024 | Delivered 04/04/2024

Sources Of Funds

| | |
|---------------------|----------------|
| Par Amount of Bonds | \$4,935,000.00 |
| Reoffering Premium | 456,176.05 |

| | |
|----------------------|-----------------------|
| Total Sources | \$5,391,176.05 |
|----------------------|-----------------------|

Uses Of Funds

| | |
|---------------------------------------|--------------|
| Total Underwriter's Discount (1.000%) | 49,350.00 |
| Costs of Issuance | 70,345.00 |
| Deposit to Current Refunding Fund | 5,268,238.02 |
| Rounding Amount | 3,243.03 |

| | |
|-------------------|-----------------------|
| Total Uses | \$5,391,176.05 |
|-------------------|-----------------------|

Cedar Mountain School District No. 2754

\$7,700,000 General Obligation School Building Bonds, Series 2014A

Prior Original Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|----------|-----------------------|------------------------|--------------|
| 07/17/2014 | - | - | - | - | - |
| 02/01/2015 | - | - | 131,657.29 | 131,657.29 | 131,657.29 |
| 08/01/2015 | - | - | 122,156.25 | 122,156.25 | - |
| 02/01/2016 | 220,000.00 | 2.000% | 122,156.25 | 342,156.25 | 464,312.50 |
| 08/01/2016 | - | - | 119,956.25 | 119,956.25 | - |
| 02/01/2017 | 125,000.00 | 2.000% | 119,956.25 | 244,956.25 | 364,912.50 |
| 08/01/2017 | - | - | 118,706.25 | 118,706.25 | - |
| 02/01/2018 | 125,000.00 | 2.000% | 118,706.25 | 243,706.25 | 362,412.50 |
| 08/01/2018 | - | - | 117,456.25 | 117,456.25 | - |
| 02/01/2019 | 140,000.00 | 2.000% | 117,456.25 | 257,456.25 | 374,912.50 |
| 08/01/2019 | - | - | 116,056.25 | 116,056.25 | - |
| 02/01/2020 | 345,000.00 | 2.000% | 116,056.25 | 461,056.25 | 577,112.50 |
| 08/01/2020 | - | - | 112,606.25 | 112,606.25 | - |
| 02/01/2021 | 360,000.00 | 2.250% | 112,606.25 | 472,606.25 | 585,212.50 |
| 08/01/2021 | - | - | 108,556.25 | 108,556.25 | - |
| 02/01/2022 | 370,000.00 | 2.500% | 108,556.25 | 478,556.25 | 587,112.50 |
| 08/01/2022 | - | - | 103,931.25 | 103,931.25 | - |
| 02/01/2023 | 380,000.00 | 2.750% | 103,931.25 | 483,931.25 | 587,862.50 |
| 08/01/2023 | - | - | 98,706.25 | 98,706.25 | - |
| 02/01/2024 | 390,000.00 | 2.750% | 98,706.25 | 488,706.25 | 587,412.50 |
| 08/01/2024 | - | - | 93,343.75 | 93,343.75 | - |
| 02/01/2025 | 405,000.00 | 3.000% | 93,343.75 | 498,343.75 | 591,687.50 |
| 08/01/2025 | - | - | 87,268.75 | 87,268.75 | - |
| 02/01/2026 | 415,000.00 | 3.000% | 87,268.75 | 502,268.75 | 589,537.50 |
| 08/01/2026 | - | - | 81,043.75 | 81,043.75 | - |
| 02/01/2027 | 425,000.00 | 3.250% | 81,043.75 | 506,043.75 | 587,087.50 |
| 08/01/2027 | - | - | 74,137.50 | 74,137.50 | - |
| 02/01/2028 | 440,000.00 | 3.250% | 74,137.50 | 514,137.50 | 588,275.00 |
| 08/01/2028 | - | - | 66,987.50 | 66,987.50 | - |
| 02/01/2029 | 455,000.00 | 3.500% | 66,987.50 | 521,987.50 | 588,975.00 |
| 08/01/2029 | - | - | 59,025.00 | 59,025.00 | - |
| 02/01/2030 | 470,000.00 | 3.500% | 59,025.00 | 529,025.00 | 588,050.00 |
| 08/01/2030 | - | - | 50,800.00 | 50,800.00 | - |
| 02/01/2031 | 490,000.00 | 3.750% | 50,800.00 | 540,800.00 | 591,600.00 |
| 08/01/2031 | - | - | 41,612.50 | 41,612.50 | - |
| 02/01/2032 | 505,000.00 | 3.750% | 41,612.50 | 546,612.50 | 588,225.00 |
| 08/01/2032 | - | - | 32,143.75 | 32,143.75 | - |
| 02/01/2033 | 525,000.00 | 3.750% | 32,143.75 | 557,143.75 | 589,287.50 |
| 08/01/2033 | - | - | 22,300.00 | 22,300.00 | - |
| 02/01/2034 | 545,000.00 | 4.000% | 22,300.00 | 567,300.00 | 589,600.00 |
| 08/01/2034 | - | - | 11,400.00 | 11,400.00 | - |
| 02/01/2035 | 570,000.00 | 4.000% | 11,400.00 | 581,400.00 | 592,800.00 |
| Total | \$7,700,000.00 | - | \$3,408,044.79 | \$11,108,044.79 | - |

Yield Statistics

| | |
|---|-------------|
| Base date for Avg. Life & Avg. Coupon Calculation | 4/04/2024 |
| Average Life | 6.170 Years |
| Average Coupon | 3.7310736% |
| Weighted Average Maturity (Par Basis) | 6.170 Years |
| Weighted Average Maturity (Original Price Basis) | 6.181 Years |

Refunding Bond Information

| | |
|-------------------------|-----------|
| Refunding Dated Date | 4/04/2024 |
| Refunding Delivery Date | 4/04/2024 |

2014A FINAL | SINGLE PURPOSE | 2/ 7/2024 | 2:01 PM

Cedar Mountain School District No. 2754

\$4,935,000 General Obligation School Building Refunding Bonds, Series 2024A

Dated: April 4, 2024 - Proposed Current Refunding of

\$7,700,000 General Obligation School Building Bonds, Series 2014A

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|----------|-----------------------|-----------------------|--------------|
| 04/04/2024 | - | - | - | - | - |
| 08/01/2024 | - | - | 76,700.00 | 76,700.00 | - |
| 02/01/2025 | 400,000.00 | 5.000% | 118,000.00 | 518,000.00 | 594,700.00 |
| 08/01/2025 | - | - | 108,000.00 | 108,000.00 | - |
| 02/01/2026 | 370,000.00 | 5.000% | 108,000.00 | 478,000.00 | 586,000.00 |
| 08/01/2026 | - | - | 98,750.00 | 98,750.00 | - |
| 02/01/2027 | 385,000.00 | 5.000% | 98,750.00 | 483,750.00 | 582,500.00 |
| 08/01/2027 | - | - | 89,125.00 | 89,125.00 | - |
| 02/01/2028 | 410,000.00 | 5.000% | 89,125.00 | 499,125.00 | 588,250.00 |
| 08/01/2028 | - | - | 78,875.00 | 78,875.00 | - |
| 02/01/2029 | 430,000.00 | 5.000% | 78,875.00 | 508,875.00 | 587,750.00 |
| 08/01/2029 | - | - | 68,125.00 | 68,125.00 | - |
| 02/01/2030 | 430,000.00 | 5.000% | 68,125.00 | 498,125.00 | 566,250.00 |
| 08/01/2030 | - | - | 57,375.00 | 57,375.00 | - |
| 02/01/2031 | 460,000.00 | 5.000% | 57,375.00 | 517,375.00 | 574,750.00 |
| 08/01/2031 | - | - | 45,875.00 | 45,875.00 | - |
| 02/01/2032 | 475,000.00 | 5.000% | 45,875.00 | 520,875.00 | 566,750.00 |
| 08/01/2032 | - | - | 34,000.00 | 34,000.00 | - |
| 02/01/2033 | 500,000.00 | 5.000% | 34,000.00 | 534,000.00 | 568,000.00 |
| 08/01/2033 | - | - | 21,500.00 | 21,500.00 | - |
| 02/01/2034 | 525,000.00 | 4.000% | 21,500.00 | 546,500.00 | 568,000.00 |
| 08/01/2034 | - | - | 11,000.00 | 11,000.00 | - |
| 02/01/2035 | 550,000.00 | 4.000% | 11,000.00 | 561,000.00 | 572,000.00 |
| Total | \$4,935,000.00 | - | \$1,419,950.00 | \$6,354,950.00 | - |

Yield Statistics

| | |
|-----------------------------------|-------------|
| Bond Year Dollars | \$30,621.38 |
| Average Life | 6.205 Years |
| Average Coupon | 4.6371203% |
| Net Interest Cost (NIC) | 3.3085515% |
| True Interest Cost (TIC) | 3.1440181% |
| Bond Yield for Arbitrage Purposes | 2.8613223% |
| All Inclusive Cost (AIC) | 3.3936946% |

IRS Form 8038

| | |
|---------------------------|-------------|
| Net Interest Cost | 2.8494300% |
| Weighted Average Maturity | 6.274 Years |

Cedar Mountain School District No. 2754

\$4,935,000 General Obligation School Building Refunding Bonds, Series 2024A

Dated: April 4, 2024 - Proposed Current Refunding of

\$7,700,000 General Obligation School Building Bonds, Series 2014A

Debt Service Comparison

| Date | Total P+I | Net New D/S | Old Net D/S | Savings |
|--------------|-----------------------|-----------------------|-----------------------|---------------------|
| 02/01/2025 | 594,700.00 | 591,456.97 | 591,687.50 | 230.53 |
| 02/01/2026 | 586,000.00 | 586,000.00 | 589,537.50 | 3,537.50 |
| 02/01/2027 | 582,500.00 | 582,500.00 | 587,087.50 | 4,587.50 |
| 02/01/2028 | 588,250.00 | 588,250.00 | 588,275.00 | 25.00 |
| 02/01/2029 | 587,750.00 | 587,750.00 | 588,975.00 | 1,225.00 |
| 02/01/2030 | 566,250.00 | 566,250.00 | 588,050.00 | 21,800.00 |
| 02/01/2031 | 574,750.00 | 574,750.00 | 591,600.00 | 16,850.00 |
| 02/01/2032 | 566,750.00 | 566,750.00 | 588,225.00 | 21,475.00 |
| 02/01/2033 | 568,000.00 | 568,000.00 | 589,287.50 | 21,287.50 |
| 02/01/2034 | 568,000.00 | 568,000.00 | 589,600.00 | 21,600.00 |
| 02/01/2035 | 572,000.00 | 572,000.00 | 592,800.00 | 20,800.00 |
| Total | \$6,354,950.00 | \$6,351,706.97 | \$6,485,125.00 | \$133,418.03 |

PV Analysis Summary (Net to Net)

| | |
|--|--------------|
| Gross PV Debt Service Savings..... | 102,620.75 |
| Net PV Cashflow Savings @ 2.861%(Bond Yield)..... | 102,620.75 |
| Contingency or Rounding Amount..... | 3,243.03 |
| Net Present Value Benefit | \$105,863.78 |
| Net PV Benefit / \$5,525,735.99 PV Refunded Debt Service | 1.916% |
| Net PV Benefit / \$5,245,000 Refunded Principal... | 2.018% |
| Net PV Benefit / \$4,935,000 Refunding Principal.. | 2.145% |

Refunding Bond Information

| | |
|-------------------------|-----------|
| Refunding Dated Date | 4/04/2024 |
| Refunding Delivery Date | 4/04/2024 |

Cedar Mountain School District No. 2754

\$4,935,000 General Obligation School Building Refunding Bonds, Series 2024A

Dated: April 4, 2024 - Proposed Current Refunding of

\$7,700,000 General Obligation School Building Bonds, Series 2014A

Current Refunding Escrow

| Date | Principal | Rate | Interest | Receipts | Disbursements | Cash Balance |
|--------------|-----------------------|----------|--------------------|-----------------------|-----------------------|--------------|
| 04/04/2024 | - | - | - | 0.02 | - | 0.02 |
| 05/09/2024 | 5,268,238.00 | 5.460% | 27,582.47 | 5,295,820.47 | 5,295,820.49 | - |
| Total | \$5,268,238.00 | - | \$27,582.47 | \$5,295,820.49 | \$5,295,820.49 | - |

Investment Parameters

| | |
|--|----------------|
| Investment Model [PV, GIC, or Securities] | Securities |
| Default investment yield target | Unrestricted |
| Cash Deposit | 0.02 |
| Cost of Investments Purchased with Bond Proceeds | 5,268,238.00 |
| Total Cost of Investments | \$5,268,238.02 |
| Target Cost of Investments at bond yield | \$5,281,212.93 |
| Actual positive or (negative) arbitrage | 12,974.91 |
| Yield to Receipt | 5.4439297% |
| Yield for Arbitrage Purposes | 2.8613223% |
| State and Local Government Series (SLGS) rates for | 2/07/2024 |

EXTRACT OF MINUTES OF A MEETING
OF THE SCHOOL BOARD OF
INDEPENDENT SCHOOL DISTRICT NO. 2754
(CEDAR MOUNTAIN)
REDWOOD, BROWN AND RENVILLE COUNTIES, MINNESOTA

Pursuant to due call and notice thereof a regular meeting of the School Board of Independent School District No. 2754 (Cedar Mountain), Redwood, Brown and Renville Counties, Minnesota, was held in the School District on February 12, 2024 at 5:00 o'clock p.m.

The following members were present:

and the following were absent:

Member _____ introduced the following resolution and moved its adoption:

**RESOLUTION STATING THE INTENTION OF THE SCHOOL
BOARD TO ISSUE GENERAL OBLIGATION SCHOOL
BUILDING REFUNDING BONDS, SERIES 2024A, IN THE
AGGREGATE PRINCIPAL AMOUNT OF APPROXIMATELY
\$5,370,000; AND TAKING OTHER ACTIONS WITH RESPECT
THERE TO**

BE IT RESOLVED by the School Board (the “Board”) of Independent School District No. 2754 (Cedar Mountain), Redwood, Brown and Renville Counties, Minnesota (the “District”), as follows:

1. Background. It is hereby determined that:

(a) On July 17, 2014, the District issued its General Obligation School Building Bonds, Series 2014A (the “Series 2014A Bonds”), in the original aggregate principal amount of \$7,700,000 pursuant to Minnesota Statutes, Chapter 475, as amended (the “Act”) and a special election held May 13, 2014, to finance the acquisition and betterment of school sites and facilities, including the construction and equipping of additions to and the remodeling of the existing Cedar Mountain High School and Cedar Mountain Elementary School. The Series 2014A Bonds are currently outstanding in the principal amount of \$5,245,000 of which \$5,245,000 is subject to optional redemption and prepayment on or after February 1, 2024.

(b) The District is authorized by Section 475.67 of the Act (“Section 475.67”) to issue and sell its general obligation bonds to refund outstanding bonds when determined by the Board to be necessary and desirable for the reduction of debt service costs to the District.

(c) The Board hereby finds and determines that it is necessary and desirable for the reduction of debt service costs to the District that the District issue its General Obligation School Building Refunding Bonds, Series 2024A in the aggregate principal amount of approximately \$5,370,000 (the “Bonds”), pursuant to the Act, including Section 475.67, to optionally redeem and prepay the Series 2014A Bonds.

2. Covenant as to State Credit Enhancement.

(a) The District hereby covenants and obligates itself to notify the Commissioner of Education (the “Commissioner”) of a potential default in the payment of principal and interest on the Bonds and to use the provisions of Minnesota Statutes, Section 126C.55 (the “Credit Enhancement Act”) to guarantee payment of the principal and interest on the Bonds when due. The District further covenants to deposit with the paying agent for the Bonds (the “Paying Agent”), or any successor paying agent, three (3) days prior to the date on which a payment is due an amount sufficient to make that payment or to notify the Commissioner that it will be unable to make all or a portion of that payment. The Paying Agent is authorized and directed to notify the Commissioner if it becomes aware of a potential default in the payment of principal or interest on the Bonds or if, on the day two (2) business days prior to the date a payment is due on the Bonds, there are insufficient funds on deposit with the Paying Agent to make that payment. The District understands that as a result of its covenant to be bound by the provisions of the Credit Enhancement Act, the provisions of that section shall be binding as long as any Bonds of this issue remain outstanding.

(b) The District further covenants to comply with all procedures now and hereafter established by the Minnesota Departments of Management and Budget and Education pursuant to

subdivision 2(c) of the Credit Enhancement Act and otherwise to take such actions as necessary to comply with that section. The Board Chair, Clerk, Treasurer, Superintendent, or Business Manager of the District are authorized to execute any applicable Minnesota Department of Education forms.

3. Sale of Bonds. The Board has retained Ehlers and Associates, Inc. (the “Municipal Advisor”), to serve as the District’s independent municipal advisor with respect to the offer and sale of the Bonds and, therefore, is authorized by Section 475.60, subdivision 2(9), of the Act to sell the Bonds other than pursuant to a competitive sale.

4. Procedure for Review of Proposals and Selection of Purchaser. The Board hereby authorizes and directs the Superintendent or Business Manager and any Board member (the “Authorized Officials”), with the advice of the Municipal Advisor, to review proposals for the purchase of the Bonds and award the sale of the Bonds to the prospective purchaser (the “Purchaser”) based on the recommendation of the Municipal Advisor and the following parameter: a minimum estimated future value savings amount of \$75,000.

5. Acceptance of Proposal. The Board will meet at a regular or special meeting on the first practicable date after acceptance by the Authorized Officials of the proposal of the Purchaser, to ratify such acceptance and take any other appropriate actions with respect to the Bonds.

6. Authority of Municipal Advisor. The Municipal Advisor is authorized and directed to assist the District in the preparation and dissemination of a Preliminary Official Statement to be distributed to potential purchasers of the Bonds. The Municipal Advisor is further authorized and directed to assist the District in the award and sale of the Bonds on behalf of the District after receipt of written proposals and to assist the District in the preparation and dissemination of a final Official Statement with respect to the Bonds.

7. Authority of Bond Counsel. The law firm of Kennedy & Graven, Chartered, is authorized to act as bond counsel for the District (“Bond Counsel”), and to assist in the preparation and review of necessary documents, certificates, and instruments related to the Bonds. The officers, employees, and agents of the District are hereby authorized to assist Bond Counsel in the preparation of such documents, certificates, and instruments.

(The remainder of this page is intentionally left blank.)

The motion for the adoption of the foregoing resolution was duly seconded by Member _____, and upon vote being taken thereon, the following voted in favor of the motion:

and the following voted against:

whereupon the resolution was declared duly passed and adopted.

STATE OF MINNESOTA)
)
COUNTIES OF REDWOOD,)
BROWN & RENVILLE) ss.
)
INDEPENDENT SCHOOL)
DISTRICT NO. 2754)

I, the undersigned, being the duly qualified and acting Clerk of Independent School District No. 2754 (Cedar Mountain), Redwood, Brown and Renville Counties, Minnesota (the “District”), hereby certify that I have carefully compared the attached and foregoing extract of minutes of a regular meeting of the School Board of the District held on the date specified above, with the original minutes on file in my office and the extract is a full, true, and correct copy of the minutes, insofar as they relate to authorizing the issuance of the District’s General Obligation School Building Refunding Bonds, Series 2024A, in the aggregate principal amount of approximately \$5,370,000.

WITNESS My hand as such Clerk this ____ day of February, 2024.

Clerk of the School Board
Independent School District No. 2754 (Cedar Mountain),
Redwood, Brown and Renville Counties, Minnesota