



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name: | | | | | | | District Number: | |
|-------------------------------|---------------------------------|--|---|------------------------------------|--|---|---------------------------------------|--------------|
| Fund | FY 2022 Beginning Fund Balances | FY 2022 Actual Revenues and Transfers In | FY 2022 Actual Expenditures and Transfers Out | June 30, 2022 Actual Fund Balances | FY 2023 Budget Revenues and Transfers In | FY 2023 Budget Expenditures and Transfers Out | June 30, 2023 Projected Fund Balances | |
| General Fund/Restricted | \$ 412,041 | \$ 771,009 | \$ 675,313 | \$ 507,737 | \$ 288,494 | \$ 280,375 | \$ 515,856 | |
| General Fund/Other | \$ 2,767,342 | \$ 5,766,532 | \$ 5,819,064 | \$ 2,714,810 | \$ 6,248,325 | \$ 6,221,560 | \$ 2,741,575 | |
| Food Service Fund | \$ 39,013 | \$ 510,355 | \$ 423,095 | \$ 126,273 | \$ 363,224 | \$ 388,754 | \$ 100,743 | |
| Community Service Fund | \$ 107,001 | \$ 610,041 | \$ 593,086 | \$ 123,956 | \$ 605,536 | \$ 591,675 | \$ 137,817 | |
| Building Construction Fund | \$ (1,781) | \$ - | \$ - | \$ (1,781) | \$ - | \$ - | \$ (1,781) | |
| Debt Service Fund | \$ 137,065 | \$ 814,517 | \$ 804,840 | \$ 146,742 | \$ 808,854 | \$ 806,436 | \$ 149,160 | |
| Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Internal Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Total - All Funds | \$ 3,460,681 | \$ 8,472,454 | \$ 8,315,398 | \$ 3,617,737 | \$ 8,314,433 | \$ 8,288,800 | \$ 3,643,370 | |
| Long-Term Debt | | Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81 | | | | | | |
| Outstanding July 1, 2021 | \$ 8,490,000 | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022 | | | | | \$ | - |
| Plus: New Issues | \$ - | | | | | | | |
| Less: Redeemed Issues | \$ 520,000 | Cost per student - Average Daily Membership (ADM) 06/30/2022 | | | | | | |
| Outstanding June 30, 2022 | \$ 7,970,000 | Total Operating Expenditures | | | | | \$ | 7,338,143.77 |
| Short-Term Debt | | FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | | | | | 423.17 |
| Certificates of Indebtedness | \$ - | FY 2022 Operating Cost per ADM | | | | | \$ | 17,340.89 |
| Other Short-Term Indebtedness | \$ - | | | | | | | |

The complete budget may be inspected upon request to the superintendent.

Comments: